



July 3, 2018 – For Immediate Release

St. John's Port Authority announces new Community Investment Programme; Partnership with United Way NL

The St. John's Port Authority (SJPA) is pleased to announce a new initiative with regard to its charitable giving: a 5-year commitment to donate 0.5% of its Operating Income each year; estimated at \$40,000 per year and \$200,000 over the 5 year programme.

"We are proud to contribute to programs that make a positive impact on our local community" said Sean Hanrahan, President & CEO of the SJPA. "For at least the next 5 years, community investment will be a significant part of 'the bottom line' for the SJPA."

In order to administer the new programme, the SJPA has formed a partnership with the United Way NL which will distribute the SJPA's annual charitable giving through the United Way's Community Fund. Hanrahan stated that the "United Way has the expertise to identify both the needs and the assets of our community. It places great care and diligence in its funding application and reporting processes, which gives us the confidence that the United Way will invest our donations in the organizations that operate with accountability and best practices."

About the United Way:

United Way of Newfoundland & Labrador's Community Fund supports a broad range of programs and services, and endeavors to strike a balance between supporting services that address immediate and future needs, as well as working to address root causes of various social issues in our communities. It's key funding areas are "All That Kids Can Be"; "Healthy People, Strong Communities" and "From Poverty to Possibility".

The United Way NL is 100% local. It combines people and financial resources to support positive change for individuals, organizations, neighbourhoods and communities throughout Newfoundland and Labrador.

About the St. John's Port Authority:

The St. John's Port Authority is a financially self-sufficient Federal agency deriving all revenues solely from operations, and reinvesting all earnings into port infrastructure and operations. As a result of the SJPA's effective stewardship of the port's infrastructure, and the invaluable endeavours of the port community, the Port of St. John's has an estimated economic impact on the province of \$397 million per annum, with an associated 3,890 direct and indirect jobs.



The SJPA's first contribution was presented on June 29, 2018 by (from left to right) Mr. Sean Hanrahan, President & CEO, SJPA, and Mr. Michael Crosbie, Chairperson of the Board of Directors of the SJPA to Mr. Joe Browne, Chairperson of the United Way NL, and Ms. Tammy Davis, Executive Director of the United Way NL.

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For further information, please contact:

Sean Hanrahan, President & CEO, St. John's Port Authority
kstevenson@sjpa.com Phone: (709) 738-4780

Tammy Davis, Executive Director, United Way Newfoundland and Labrador
tammy.davis@nl.unitedway.ca Phone: (709) 753-9888